NIRAV COMMERCIALS LIMITED

CIN: L51900MH1985PLC036668

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018.

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR

ENDED 30TH SEPTEMBER, 2017.

(₹ in Crores)

| - (, | | | | |
|------------|---|----------------------------------|----------------------------------|-----------------------------|
| Sr. No. | Particulars | Half Year ended 30.09.2017 | Half Year ended 30.09.2016 | Year ended 31.03.2017 |
| | | Un-Audited | Un-Audited | Audited |
| 1 | Total Income from Operations (Net) | 3.72 | 7.20 | 11.93 |
| 2 | Net Profit / (Loss) from Ordinary activities after tax | 0.15 | 0.28 | 0.40 |
| 3 | Net Profit / (Loss) for the period after tax (after extra ordinary items) | 0.15 | 0.28 | 0.40 |
| 4 | Equity Share Capital | 0.39 | 0.39 | 0.39 |
| 5 | Reserve (excluding revalution reserves as shown in | | | |
| | the Balance Sheet of Previous year) | | | 10.41 |
| 6 | · · · · · · · · · · · · · · · · · · · | | | |
| | (of ₹ 10/- each) (not annualised) : | | | |
| | a) Basic ₹ | | | 10.18 |
| | b) Diluted ₹ | | | 10.18 |
| 7 | Earning per share (after extraordinary items) | | | |
| | (of ₹ 10/- each) (not annualised) : | | | |
| | a) Basic ₹ | | | 10.18 |
| | b) Diluted ₹ | | | 10.18 |
| | | | | |

Note:

The above is an extract of the detailed format of Unaudited Financial Results for Half Year ended 30th September,2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Unaudited Financial Results for Half Year ended 30th September,2017 are available on the website of the Stock Exchange viz. www.bseindia.com and on the Company's website viz. www.associatedgroup.com/NCL

For Nirav Commercials Ltd Sd/-(CA. Sudhir Goel) Director

Place : Mumbai Date : 14th December,2017